

Acomo improves sales by +16% in the first quarter of 2025

ROTTERDAM (NL), 25 APRIL 2025

Today, ACOMO N.V. (Acomo), the Euronext Amsterdam-listed diversified, plant-based food ingredients Group, reports Q1 2025 sales of €388.8 million (Q1 2024: €335.8 million), an increase of 16% compared to last year. The growth was mainly driven by Organic Ingredients, followed by Spices & Nuts.

"Acomo had a strong start with record sales in the first quarter. The recently announced import tariff measures by the US administration and countermeasures by other nations have increased uncertainty in the macro business environment. The stability and reliability that Acomo offers to suppliers and customers is even more of an asset in these challenging market conditions. Our proven track record in navigating volatility positions us well to adapt to shifting global dynamics. We remain focused on delivering value to our stakeholders"; said CEO Allard Goldschmeding.

Revenue Development

(in € millions)	Q1-2025	Q1-2024	% Change
Spices and Nuts	134.8	119.9	+12%
Edible Seeds	67.7	64.4	+5%
Organic Ingredients	151.7	110.2	+38%
Tea	29.4	35.9	-18%
Food Solutions	6.4	6.0	+6%
Holding and Intra Group	(1.2)	(0.7)	
	388.8	335.8	+16%

- Spices and Nuts showed a +12% sales increase in Q1, driven by higher market prices and the business in the Nordics acquired in August 2024. All companies in this segment contributed to the strong quarterly results.
- Edible Seeds improved sales by +5%. The North American business saw higher Q1 sales driven by the Wildlife, SunButter™ and contract manufacturing businesses.
- Organic Ingredients realized strong double-digit sales volume growth in Q1, resulting in a record quarterly sales performance for the segment. Sales revenue improved by +38%, partly driven by higher cocoa prices as well as strong performances by the other desks.
- Tea sales declined by -18% in Q1 due to challenging market circumstances. On a positive note, the tea business continues to experience growing demand for tea blends.
- Food Solutions achieved higher sales volumes in Q1 for the attractive dry and wet blends business as well as in the distribution business. Sales for the first three months of 2025 were up +6%.

Other key highlights:

- Robin Lavooij, previously Managing Director of Van Rees North America, has been appointed as Managing Director of Van Rees Group per 1 April 2025. Robin has a long history within Van Rees and brings a wealth of experience in the Tea industry.
- Acomo held its first Capital Markets Day on 7 April 2025, at which management presented the Group's growth objectives and business and financial strategy based on its mission "building routes to healthier foods".
- A new facility in Oostende (Belgium), enhancing the production capacity of the Food Solutions segment, is now operational.

Outlook 2025

The Acomo Group is well-positioned for sustainable growth, driven by our relevant and diversified plant-based product portfolio in combination with our capabilities to navigate turbulent market circumstances. Given the nature of the Group's activities, we cannot forecast market developments. However, we are confident that our people will continue to do their utmost to generate the best possible results for our shareholders.

Financial calendar

29 April	Ex-dividend date (final dividend 2024)
30 April	Final dividend record date
7 May	Final dividend payment date
24 July	Press Release H1 2025 results
24 July	Investor call H1 2025 results
23 October	Trading Update Q3 2025

Board of Directors

Notes to the editors:

For further information, please contact:

ACOMO N.V.

Allard Goldschmeding
WTC, Beursplein 37
3011 AA Rotterdam
The Netherlands

info@acomo.nl
Tel. +31 10 4051195

www.acomo.nl

Creative Venue PR

Frank Witte, spokesperson
Sophialaan 43
1075 BM Amsterdam
The Netherlands

f.witte@creativevenue.nl
Tel. +31 20 4525225

www.creativevenue.nl

About ACOMO N.V.

ACOMO N.V. is an international group with as its principal business the sourcing, trading, treatment, processing, packaging, and distribution of conventional and organic plant-based food ingredients. Our main subsidiaries are Catz International B.V. in Rotterdam, the Netherlands (spices and food raw materials), The Organic Corporation B.V. in Amsterdam, the Netherlands, and Tradin Organics USA LLC in Aptos, USA (organic ingredients), Royal Van Rees Group B.V. in Rotterdam, the Netherlands (tea), Red River Commodities Inc. in Fargo, USA, Red River Global Ingredients Ltd. in Winkler, Canada, Red River-van Eck B.V. in Etten-Leur, the Netherlands, Food Ingredients Service Center Europe B.V. in Etten-Leur, the Netherlands, and SIGCO Warenhandelsgesellschaft mbH in Hamburg, Germany (edible seeds), King Nuts B.V. in Bodegraven, Delinuts B.V. in Ede, Tovano B.V. in Maasdijk, the Netherlands, and Delinuts Nordics AB in Malmö, Sweden (nuts), and Snick EuroIngredients N.V. in Ruddervoorde, Belgium (food solutions). Acomo shares have been traded on Euronext Amsterdam since 1908.



**Building routes
to healthier foods**